

SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
Pappanamcode, Thiruvananthapuram-695018
INCOME AND EXPENDITURE AS ON 31st MARCH 2024

EXPENDITURE	Note No	Year ended 31 March 2024	Year ended 31 March 2023	INCOME	Note No	Year ended 31 March 2024	Year ended 31 March 2023
To Operating Expense	X	7096906.77	8735876.39	By Fees Collected	XI	113588429.00	113424630.97
To Depreciation	V	13520650.73	13164146.00	By Interest Income	XII	18011162.00	22245371.00
To Employee Benefit Expense		150993705.00	157360029.00	By Other Income	XIII	656380.00	957416.00
				By Depreciation Written Back	V	7907752.77	7441777.00
				By Excess of Expenditure over Income		31447538.73	35190856.42
TOTAL		171611262.50	179260051.39	TOTAL		171611262.50	179260051.39

Place : Trivandrum

Date : 18.09.2024

UDIN: 24203386BKACYV2555

As per our report of even date attached



For VIJAYAN AND ASSOCIATES
 CHARTERED ACCOUNTANTS
 Firm Reg. No. 007442S

N. VIJAYAN M.Com, FCA, BISA
 Mem No: 203386 (Partner)

PRINCIPAL
 Sree Chitra Thirunal
 College of Engineering
 Trivandrum - 18

SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
Pappanamcode, Thiruvananthapuram-695018
BALANCE SHEET AS ON 31st MARCH 2024

Liabilities	Note No	As at 31st March, 2024	As at 31st March, 2023	Assets	Note No	As at 31st March, 2024	As at 31st March, 2023
General Reserve	I	250197310.85	281644849.58	Property, Plant & Equipment	V	60169045.15	65473593.16
Capital Grant	II	50925231.00	51707369.00	Work In progress	V	54104168.00	52779286.00
Development Fund	III	41358180.00	38703180.00	Current Assets			
Current Liabilities	IV	48517631.85	47236784.67	Loans & Advances	VI	550156.00	486856.00
				Fixed Deposits	VII	239592838.00	255731072.00
				Cash & Cash Equivalents	VIII	11907792.50	21750734.09
				Other Assets	IX	24674354.00	23070642.00
Total		390998353.65	419292183.25	Total		390998353.65	419292183.25

Place : Trivandrum

Date : 18.09.2024

UDIN: 24203386BKACYV2555

As per our report of even date attached



For VIJAYAN AND ASSOCIATES
 CHARTERED ACCOUNTANTS
 Firm Reg. No. 007442S

N. VIJAYAN M.Com, FCA, BSA
 Mem No: 203386 (Partner)

PRINCIPAL
 Sree Chitra Thirunal
 College of Engineering
 Trivandrum - 18

SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING

Pappanamcode, Thiruvananthapuram-695018

Notes to Balance Sheet as at 31st March 2024

Schedule I - General Reserve

Particulars	As at 31 March 2024	As at 31 March 2023
Opening Balance	28,16,44,849.58	31,68,35,706.00
Less: Excess of Expenditure over Income	3,14,47,538.73	3,51,90,856.42
Total	25,01,97,310.85	28,16,44,849.58

Schedule II- Capital Grant

Particulars	As at 31 March 2024	As at 31 March 2023
Grant Received from AICTE	15,86,770.00	18,65,607.00
Book Bank Fund	4,23,032.00	4,26,214.00
TEQIP Fund	1,11,02,403.00	1,14,23,837.00
Govt Plan Fund- Specific Purpose Grant	3,78,13,026.00	3,79,91,711.00
Total	5,09,25,231.00	5,17,07,369.00

Schedule III- Development fund

Particulars	As at 31 March 2024	As at 31 March 2023
Development Fund	2,88,23,180.00	2,88,23,180.00
Institutional Development Fund	1,25,35,000.00	98,80,000.00
Total	4,13,58,180.00	3,87,03,180.00

Schedule IV- Current Liabilities

Particulars	As at 31 March 2024	As at 31 March 2023
Caution Deposit	1,34,90,815.00	1,40,27,605.00
Convocation Registration	1,500.00	1,500.00
CULT-A-WAY	-	12,22,016.00
Doctoral Committee Fees	2,000.00	2,000.00
Educational Concession	11,63,588.00	29,66,059.00
EMD/Security Deposit	13,16,529.25	13,48,024.25
Fee Refundable	35,592.80	11,157.00
Group insurance Scheme	1,86,811.00	1,86,723.00
Interest on Educational Concession	-	6,83,424.00
KTU Campus Expenses Payable	15,70,316.00	-
KTU Research Scholarship	5,07,875.00	-
KTU Revaluation Fee Refundable	2,15,200.00	1,11,000.00
Parents Teachers Association	62,687.00	-
Research Activities	7,80,529.00	5,80,529.00
Refundable Deposit	1,18,96,000.00	1,26,46,000.00



Reimbursable Expenses	2,880.00	2,880.00
Reimbursable Revenue	4,68,406.00	4,93,924.42
Retention Money Construction	13,06,855.00	-
Scholarship	3,27,055.00	1,34,205.00
SCP/TSB Account	67,721.00	67,721.00
SCTCE Employee Co-Operative Society	26,550.00	-
Students Welfare Fund	1,19,73,501.00	1,00,98,723.00
TDS Payable	15,964.00	-
TEQIP	17,531.00	17,531.00
University Fee Payable	21,02,570.80	26,25,063.00
ALUMINI Association	20,700.00	10,700.00
SIDCO Wood Working unit	9,58,455.00	-
Total	4,85,17,631.85	4,72,36,784.67

Schedule VI- Loans & Advances

Particulars	As at 31 March 2024	As at 31 March 2023
KSEB Deposit	5,30,156.00	4,66,856.00
Telephone Deposit	20,000.00	20,000.00
Total	5,50,156.00	4,86,856.00

Schedule VII- Fixed Deposits

Particulars	As at 31 March 2024	As at 31 March 2023
FD-Kerala Bank	-	1,49,00,000.00
FD-State Bank of India	2,75,92,838.00	1,60,31,072.00
FD-Govt Treasury	21,20,00,000.00	22,20,00,000.00
SBI FD Recurring	-	28,00,000.00
Total	23,95,92,838.00	25,57,31,072.00

Schedule VIII-Cash & Cash Equivalents

Particulars	As at 31 March 2024	As at 31 March 2023
Cash on Hand	4.66	1.00
Petty Cash	5,000.72	5,001.00
HDFC CA 50200058062198	1,95,142.86	77,864.81
KERALA BANK ACCOUNT	2,45,235.00	5,34,086.00
PSTSB 799012700002151	5,97,937.00	5,47,818.00
State Bank of India- 30865021999 EDU CON	1,87,868.00	36,48,834.00
State Bank of India-33940041205 EPF and ESI	10,128.70	6,738.50
State Bank of India- 37563928194 KTU	45,69,490.00	4,24,375.00
State Bank of India-37563928637 PLAN FUND	0.84	0.84
State Bank of India-37563956143 MAIN	31,56,538.98	1,36,18,262.70
State Bank of India-37563971853 FEES	23,71,494.59	27,25,479.09
State Bank of India-57020823609	4,89,291.15	83,015.15



State Bank of India-57020827740	79,158.00	78,092.00
TSB - A/C - 799010100186473	502.00	1,166.00
Total	1,19,07,792.50	2,17,50,734.09

Schedule IX- Other Current Assets

Particulars	As at 31 March 2024	As at 31 March 2023
Gratuity Fund Trust	10,000.00	10,000.00
Other Advance	11,87,900.00	14,21,704.00
Income Tax Advance	1,85,29,730.00	1,85,29,730.00
Tax Deducted at source	29,66,724.00	29,63,458.00
Parents Teachers Association	-	1,45,750.00
Gratuity Case deposit	13,00,000.00	-
Advance-SWAF	85,000.00	-
Tour Advance	5,95,000.00	-
Total	2,46,74,354.00	2,30,70,642.00



Notes to Income and Expenditure as on 31st March 2024

Schedule X- Operating Expenses

Particulars	As at 31 March 2024	As at 31 March 2023
Accrediation Expense	29,500.00	-
Audit fee	1,83,490.00	1,52,810.00
Bank charges	86,611.77	19,615.51
Consumables	5,57,096.00	8,28,950.00
Electricity charges	27,57,062.00	24,83,529.00
Fuel charges	1,21,406.00	5,41,245.00
General Charges	1,55,527.00	2,19,807.00
Internet charges	3,06,581.00	4,08,778.00
Legal Expenditure	18,000.00	-
Meeting Expenses	36,218.00	61,815.00
Newspaper and Periodicals	23,375.00	53,545.00
Notification and Advertisement charges	1,61,794.00	2,31,464.00
OD Bank Interest	-	39,997.88
Office Expenses	52,478.00	1,04,711.00
Online Subscription charges	1,00,972.00	4,79,177.00
Postage Expenses	5,758.00	10,658.00
Printing and stationery	1,37,378.00	4,71,460.00
Professional charges	-	1,64,320.00
Repairs and Maintenance (Building)	1,15,293.00	7,38,378.00
Repairs and Maintenance (College Bus)	2,70,160.00	2,47,226.00
Repairs and Maintenance (Equipments)	4,64,201.00	4,15,677.00
Repairs and Maintenance (General)	3,84,933.00	5,88,547.00
Repairs and Maintenance (Vehicle)	1,05,769.00	2,43,878.00
Staff selection Expenditure	10,048.00	5,184.00
Telephone charges	9,819.00	12,981.00
Travelling expenses	3,79,929.00	35,116.00
University Examination Expenditure	-	1,12,164.00
Water charges	1,52,508.00	64,843.00
University AICTE Charges	4,71,000.00	-
Total	70,96,906.77	87,35,876.39



Schedule XI- Fees Collection

Particulars	As at 31 March 2024	As at 31 March 2023
Tuition Fees	10,70,89,779.00	10,73,95,877.97
Special Fees	58,34,494.00	54,45,513.00
Admission Fees	1,49,136.00	1,50,240.00
Processing Fees	5,02,420.00	4,33,000.00
College Transfer fees	12,600.00	-
Total	11,35,88,429.00	11,34,24,630.97

Schedule-XII- Interest Income

Particulars	As at 31 March 2024	As at 31 March 2023
Interest on FD	1,79,99,771.00	2,22,25,055.00
Interest on Savings Bank	11,391.00	20,316.00
Total	1,80,11,162.00	2,22,45,371.00

Schedule-XIII- Other Income

Particulars	As at 31 March 2024	As at 31 March 2023
Miscellaneous Income	54,816.00	1,78,097.00
Sales of Bus Tickets	14,950.00	3,68,850.00
Sale of Tender forms	12,943.00	25,300.00
Fine	1,35,887.00	83,913.00
Penalty	21,732.00	93,500.00
Revenue Generation Cell	4,16,052.00	2,07,756.00
Total	6,56,380.00	9,57,416.00



SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
 Pappanamcode, Thiruvananthapuram-695018

Schedule V- Property, Plant & Equipments

Sl.No	Particulars	WDV as on 01-04-2023	Addition		Deletion	Total	Depreciation		WDV as on 31-03-2024
			More than 180 days	Less than 180 days			Rate	Amount	
1	Building	1,53,53,338.40	-	-	-	1,53,53,338.40	10%	15,35,333.84	1,38,18,004.56
2	Machinery & Equipments	1,17,68,700.15	99,999.00	-	-	1,18,68,699.15	15%	17,80,304.87	1,00,88,394.28
3	HT Transformer	25,89,093.20	-	-	-	25,89,093.20	15%	3,88,363.98	22,00,729.22
4	Air conditioner	6,77,846.95	-	-	-	6,77,846.95	15%	1,01,677.04	5,76,169.91
5	Photostat machine	3,801.20	-	-	-	3,801.20	15%	570.18	3,231.02
6	Type writer	63.75	-	-	-	63.75	15%	9.56	54.19
7	Furniture and Fittings	38,12,609.70	6,293.00	-	-	38,18,902.70	10%	3,81,890.27	34,37,012.43
8	Motor car	2,39,735.70	-	-	-	2,39,735.70	15%	35,960.36	2,03,775.35
9	Bus	3,46,950.45	-	-	-	3,46,950.45	15%	52,042.57	2,94,907.88
10	Computer & Accessories	12,71,621.20	19,36,740.00	-	-	32,08,361.20	40%	12,83,344.48	19,25,016.72
11	Cycle	13.60	-	-	-	13.60	15%	2.04	11.56
12	Library	3,38,493.80	-	34,996.00	-	3,73,489.80	15%	53,398.77	3,20,091.03
13	Book Bank	-	-	-	-	-	-	-	-
	Furniture	873.90	-	-	-	873.90	10%	87.39	786.51
	Library	20,634.60	-	-	-	20,634.60	15%	3,095.19	17,539.41
14	TEQIP	-	-	-	-	-	-	-	-
	Equipments	11,36,678.65	-	-	-	11,36,678.65	15%	1,70,501.80	9,66,176.85
	Computer	33.00	-	-	-	33.00	40%	13.20	19.80
	Furniture	4,17,834.00	-	-	-	4,17,834.00	10%	41,783.40	3,76,050.60
	Book & Learning resources	7,27,567.70	-	-	-	7,27,567.70	15%	1,09,135.16	6,18,432.55
15	AICTE	-	-	-	-	-	-	-	-
	MODROBS- Equipments	18,58,916.25	-	-	-	18,58,916.25	15%	2,78,837.44	15,80,078.81
16	Plan Fund	-	-	-	-	-	-	-	-
	Plan Fund- Airconditioner	4,01,693.53	-	2,74,198.00	-	6,75,891.53	15%	80,818.88	5,95,072.65
	Plan Fund- Computer & Accessories	1,01,98,910.60	-	16,46,534.00	-	1,18,45,444.60	40%	44,08,871.04	74,36,573.56
	Plan Fund- Equipments	1,16,89,538.33	31,06,122.00	-	-	1,47,95,660.33	15%	22,19,349.05	1,25,76,311.28
	Plan Fund- Furniture	7,99,613.85	-	10,86,320.00	-	18,85,933.85	10%	1,34,277.39	17,51,656.47
	Plan fund-Software	18,19,031.38	24,900.00	-	-	18,43,931.38	25%	4,60,982.84	13,82,948.53
	Total	6,54,73,593.88	51,74,054.00	30,42,048.00		7,36,89,695.88		1,35,20,650.73	6,01,69,045.15

Sl.No	Particulars	As on 01-04-2022	Addition during the year	Capitalized	Deletions	Total	Depreciation for the year	As on 31-03-2023
1	Building WIP	4,16,50,111.00	18,027.00	-	-	4,16,68,138.00	-	4,16,68,138.00
2	Plan Fund- Building WIP	1,11,29,175.00	13,06,855.00	-	-	1,24,36,030.00	-	1,24,36,030.00
	Total	5,27,79,286.00	13,24,882.00			5,41,04,168.00		5,41,04,168.00
	Grand Total	11,82,52,879.88	64,98,936.00	30,42,048.00		12,77,93,863.88	1,35,20,650.73	11,42,73,213.15

Place : Trivandrum
 Date : 18.09.2024
 UDIN: 24203386BKACV2555



For VIJAYAN AND ASSOCIATES
 As per our report of even date attached.
 Firm Reg. No. 007442S

N. VIGNAN M. Cem, FCA, MISA
 Mem No: 203386 (Partner)

(Signature)
 PRINCIPAL
 Sree Chitra Thiruna
 College of Engineering
 Trivandrum - 18